

Contribution to the Group's sustainability in 2024

The high volume of purchases made by the Iberdrola group drive growth in the countries where the company signs contracts, promoting business, industrial and social development in the regions by creating employment throughout the supply chain.

MAGNITUDES



17,800+ M€ year
purchasing in equipment, materials works and services.



88%
purchasing from local suppliers.



19,000+
suppliers.



14 days
of average payment period.

AWARDS

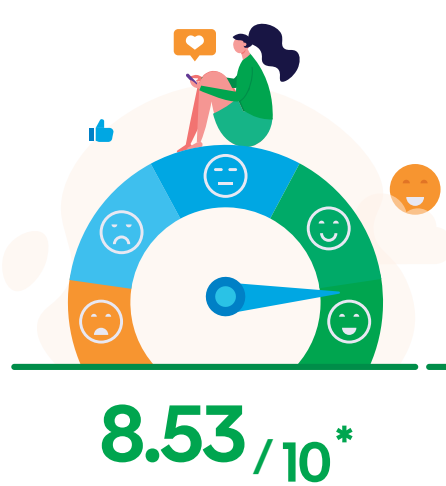
"Allies for green industrialization"



We promote and reward the excellence of our suppliers through celebrating the 2024 Supplier of the Year Awards. The awards were given to forty two companies that stand out, among others, for their commitment to innovation, job creation, health and safety, equal opportunities, quality, and sustainability.

DIALOGUE AND SATISFACTION

Overall supplier satisfaction



8.53 / 10*

2,100+ responses received
(* "IX edition of the Supplier Satisfaction Survey".

EXCELLENCE AND COMMITMENT

(Sustainable supply chain management model)



We evaluate the Sustainability criteria of our suppliers

Our evaluation model is organized around three fundamental sustainability axes; these are based around five pillars, in line with the Group's Ethical and Basic Principles of Governance and Sustainability: Boosting electricity as a clean, autonomous, local, stable, safe and competitive source of energy, Protecting nature and fostering an efficient use of resources, Working to ensure a sustainable value chain, Strengthening human and social capital and Keeping our culture of ethics, transparency and good governance.

ENVIRONMENTAL (40%)

- Existing policies
- Management Systems
- Greenhouse effect gases
- Biodiversity
- Climate change
- Water Management

SOCIAL (30%)

- Human rights
- Equal opportunities
- Management Systems
- Contribution to society
- Reporting and transparency

GOVERNANCE (30%)

- Existing policies
- Ethics and Compliance
- Sanctions
- Stakeholder groups
- Supply Chain

96% of the total amount awarded has been assigned to evaluated suppliers.

93% of the total amount awarded corresponds to suppliers who exceed the required level (more than 51 points and at least 30% of the points on each of the Sustainability axes).

1,200+ improvement plans sent to Group suppliers in the period 2020-2024 and 66% of them have managed to improve their level of sustainability.

48 social and sustainability audits conducted in 2024 to main suppliers of the Group globally.

SUSTAINABLE PURCHASING STRATEGIES

First company to obtain the AENOR ISO 20400 certificate for Sustainable Procurement Strategy

SUSTAINABLE PROCUREMENT



HUMAN RIGHTS

We advocate for our suppliers to adhere to human rights standards



Online awareness module 'Human rights and your business' accessible to all suppliers, their employees and interest groups.

EQUAL OPPORTUNITIES

We promote equal opportunities in the value chain



A strategic priority for sustainable growth.

INNOVATION

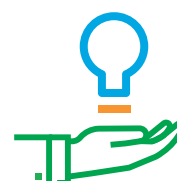
Innovation program with suppliers



Access to funding



Spin-off programs



Innovative purchasing

403M€ in R&D&I activities in 2024

5% more
than in 2023

CHALLENGES ACHIEVED IN 2024

More than 85% of main suppliers subject to sustainable development policies and standards.

Social and sustainability audits performed to Tier-1 main suppliers.

Follow up audit for the ISO 20400 Sustainable Procurement Strategy certificate.

Celebration of the 2024 Supplier of the Year Awards in each one of the subholdings.

Advance in the traceability of the supply chain.

Supplier Satisfaction Survey IX edition performed.

NEW CHALLENGES (short and medium term)

1 More than 85% of purchases made from main suppliers subject to sustainable development policies and standards.

2 Incorporate tools into the purchasing process to manage the risks associated with the supply chains of our direct suppliers.

3 Strengthen the supply chain Due Diligence system in order to mitigate sustainability risks.

4 Improve the carbon footprint information collection of our suppliers and their decarbonization commitments.

5 Implement new, unified, digital and more efficient global third-party relationship model, providing integration across all Group areas.

Allies for green industrialization